

Woods Edge Of Elizabethtown Homeowners Association

	2020	Notes
Revenue:		
HOA Fees	\$ 67,200.00	**Fees are adjusted to \$100 per mo. and held constant to 2022
Initiation & Resale Fees	\$ 1,000.00	
Total Revenue	\$ 68,200.00	
Expense:		
General Office Expense & Common Area Utilities	\$ 1,250.00	
Landscaping	\$ 28,500.00	
Insurance (Liab, Subsidence, D&O)	\$ 2,800.00	
Professional Fees (Accounting, Tax & Legal)	\$ 4,000.00	
Snow Removal	\$ 10,000.00	
Common Area Maintenance	\$ 2,000.00	
Total Expense	\$ 48,550.00	
Scheduled Major Maintenance	\$ 10,000.00	(TBD & Discussed In April HOA Meeting)
Infrastructure Repair/Reserve Funding	\$ 8,000.00	
Net Surplus / (Use)	\$ 1,650.00	
Cumulative Infrastructure Repair/Reserve Funding	\$ 13,000.00	