

Woods Edge of Elizabethtown
Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2024

	Current Month Actual	Year to Date Actual	Yearly Budget
Revenues			
HOA Fees	\$ 0.00	\$ 93,980.00	\$ 93,960.00
Initiation & Resale Fees	150.00	950.00	0.00
Total Revenues	150.00	94,930.00	93,960.00
Cost of Sales			
Total Cost of Sales	0.00	0.00	0.00
Gross Profit	150.00	94,930.00	93,960.00
Expenses			
General Office	79.62	726.46	1,250.00
Landscaping	4,196.17	78,625.96	65,000.00
Insurance	0.00	1,399.00	2,500.00
Professional Fees	66.75	2,730.16	2,700.00
Snow Removal	791.67	8,803.37	9,500.00
Common Area Maintenance	59.00	655.76	2,000.00
Scheduled Major Maintenance	0.00	14,039.96	5,250.00
Infrastructure Repair/Res Fund	0.00	0.00	4,750.00
Total Expenses	5,193.21	106,980.67	92,950.00
Net Income	\$ (5,043.21)	\$ (12,050.67)	\$ 1,010.00